

Title: Payment Plans

- ☐ **Initial Action:** 12/11/97
- ☐ **Board Resolution:** 97-128, 24-028
- ☐ **Last Revised**
 - ☐ **Policy:** 11/10/2023, 9/1/2005, 5/23/2024
 - ☐ **Procedure:** 11/10/2023, 09/05/2017, 9/1/2005, 5/23/2024
- ☐ **Last Reviewed:** 11/10/2023, 10/08/2020, 10/25/2017, 9/1/2005, 5/23/2024
- ☐ **Effective:** 11/10/2023
- ☐ **Next Review:** 05/23/2027
- ☐ **Responsibility:** Finance and Administration

Policy:

Cecil College shall offer a payment plan option to credit students and eligible noncredit students to allow students in good financial standing with the College the opportunity to budget the cost of education. The Vice President of Finance and Administration, in conjunction with the Bursar, shall establish a payment plan.

Procedure:

1. Only students determined to be in good financial standing by the Bursar will be eligible for the payment plan.
2. The payment plan is offered for students attending the Fall, Spring, and Summer sessions.
3. The payment plan is used to cover tuition, related course fees, consolidated fee, student development and first day complete fee.
4. A new payment plan agreement is executed by the student each semester. The cost of the payment plan to the student is \$15.00 per semester.
5. The payment plan allows students to budget the cost of education over a maximum period of four months. The payment plan cannot exceed four months for those eligible non-credit programs that are longer than four months in length