

CECIL COLLEGE

Cecil College creates a significant positive impact on the business community and generates a return on investment to its major stakeholder groups – students, taxpayers, and the community.

IMPACT ON BUSINESS COMMUNITY

Cecil College and its students added \$113.1 million in income to the Cecil County economy, equivalent to 3.3% of the county's total gross regional product (GRP) in the analysis year.

ALUMNI IMPACT

Over the years, students have studied at Cecil College and entered or re-entered the workforce with newly-acquired skills. Today, thousands of these former students are employed in Cecil County.



Tatiana B.
Cecil College 2015
Salisbury University

"Thanks to Cecil, I was able to transition very smoothly into Salisbury. Cecil prepared me for upper level courses."

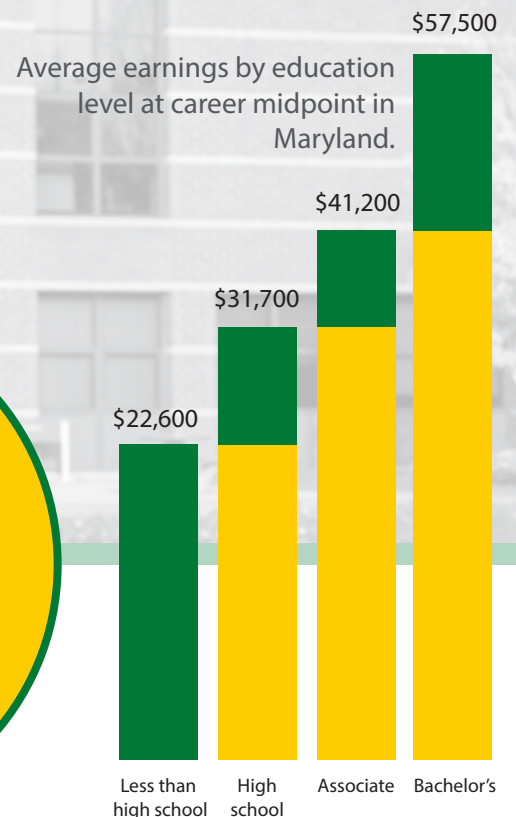


"Cecil has prepared me to enter the healthcare industry with the skills and tools needed to achieve my goal of being a pediatric nurse."

Chuck F.
Cecil College
Nursing Student

**\$94.5
MILLION**

The accumulated contribution of former students currently employed in the county workforce amounted to \$94.5 million in added income during the analysis year.



RETURN ON INVESTMENT TO STUDENTS, TAXPAYERS, AND SOCIETY

TAXPAYER PERSPECTIVE

In FY 2016, state and local taxpayers in Maryland paid \$17.1 million to support the operations of Cecil College. The net present value of the added tax revenue stemming from the students' higher lifetime earnings and the increased output of businesses amounts to \$23.3 million in benefits to taxpayers. Savings to the public sector add another \$2.7 million in benefits due to a reduced demand for government-funded services in Maryland.

Dividing benefits to taxpayers by associated costs yields a 1.5 benefit-cost ratio, for example, every \$1 in costs returns \$1.50 in benefits. The average annual return on investment for taxpayers is 4.1%.

Education is statistically correlated with a variety of lifestyle changes that generate taxpayer savings across three main categories: health, crime, and unemployment.

Total benefits to taxpayers equals \$25.9 million, equal to the sum of the added taxes and public sector savings.

SOCIAL PERSPECTIVE

Society as a whole within Maryland enjoys raised prosperity and improved lifestyle from the presence of Cecil College.

The economic base in Maryland will grow by \$285.3 million over the course of the students' working lives. Society will also benefit from \$8.9 million in present value savings related to reduced crime, lower unemployment, and increased health and well-being across the state.

For every dollar that society spends on education at Cecil College during the analysis year, it will receive a cumulative value of \$4.30 in benefits, for as long as the FY 2016 student population at Cecil remains active in the state workforce.

STUDENT PERSPECTIVE

In FY 2016, Cecil served 3,308 credit students and 3,890 non-credit students.

FY 2016 students paid a total of \$9.2 million to cover the cost of tuition, fees, and supplies.

In return for the monies invested in the College, students will receive a present value of \$118.7 million in increased earnings over their working lives. This translates to a return of \$3 in higher future earnings for every \$1 that students invest in their education.

The average associate degree completer from Cecil College will see an increase in earnings of \$9,500 each year compared to someone with a high school diploma or equivalent. Over a working lifetime, this increase in earnings amounts to an undiscounted value of approximately \$351,500 in higher earnings.



For every dollar of their support, taxpayers see a cumulative return of \$1.50 over the course of the students' working careers.



For every \$1 spent by...

Students

\$3.00

is gained in lifetime earnings

Taxpayers

\$1.50

is gained in added state revenue and social savings

Society

\$4.30

is gained in added taxes and public sector savings

The current Cecil County economy embodies an estimated 541,900 credits that have been accumulated over the past 30 years.

The "investment" of time and money by Cecil College students and the community leads to improved lifestyles, greater earnings, a larger economy with lower social costs, increased career opportunities, and an eased tax burden.